

STEPHEN P. SLICE

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EXPERIENCE

Farm Loan Specialist
Farm Service Agency (FSA), U.S. Department of Agriculture
June 1985 to present, Columbia, S.C.

Adjunct Professor of Economics
Department of Economics, Moore School of Business, University of South Carolina
January 2009 to present, Columbia, S.C.

Assistant Supervisor
Farmers Home Administration (now FSA)
May 1983 to June 1985, Kingstree, S.C., and Manning, S.C.

Management Interpret and implement policy regarding the administration of a statewide loan portfolio in excess of \$300 million.

For 30 years have managed and sold more than 170 foreclosed or otherwise acquired real estate properties statewide.

Working With People Coordinated, with United States Fish and Wildlife Service, the placement of more than 20 conservation easements on foreclosed properties and also the transfer of title of real estate property for conservation purposes.

Advise field personnel on handling problem loans and developing feasible plans for financially distressed borrowers.

Planning And Organization Plan, organize, and conduct training for groups of up to 100 people on environmental requirements, computer use, financial analysis and present value theory used in making and servicing loans.

Developed simulation/case study to teach FSA employees how to service delinquent loan accounts for financially distressed borrowers.

Developed case study to teach FSA employees how to complete and analyze financial statements on which to base loan-making and loan-servicing decisions.

Have made presentations to numerous groups about FSA's loan programs, most recently:

- Annie's Project (workshop for women in agriculture)
2012, Newberry, S.C.; 2013, Hartsville, S.C.; 2014, Columbia, S.C.; 2015, Hartsville, S.C.
- AgAware (workshop for young and beginning farmers)
2013 and 2014, Orangeburg, S.C.
- Participated in developing, testing, and certifying software used by the FSA nationwide to restructure delinquent accounts of financially distressed borrowers. The system is based on using net present value theory to determine what loan-servicing options are the most advantageous for the distressed borrower.

Teach principles of microeconomics and macroeconomics to classes with up to 130 undergraduate students.

Developed more than 20 computer database systems to increase work efficiency.

**Accepting
Responsibility**

Have authority to approve loans or combinations of loans up to \$2,100,000 per borrower.

Have restructured more than \$250 million in debt for financially distressed farmers.

Annually research and project future commodity prices for subsequent calendar (crop) years to use in developing farm business plans and determining feasibility of the farm operation's cash flow. These prices are issued to all of FSA's field offices for farmers across South Carolina to use in projecting their cash flows.

Monitor economic trends in agriculture and develop loan-making and loan-servicing policy in response to the economic conditions.

As the FSA State Environmental Coordinator, ensure that every loan approved in South Carolina has met all applicable environmental laws and regulations.

EDUCATION

University of South Carolina, August 1990
Master of Business Administration, GPA: 3.57/4.00

Clemson University, December 1986
Master of Science, Applied Economics, GPA: 3.65/4.00

Master's Thesis: *A Capital Budgeting Model for Alternative Vegetable Crops in South Carolina*. The thesis used Monte Carlo simulation to generate probability distributions for yields and prices in place of static yields and prices used in traditional cash flow analysis. This resulted in estimating a probability distribution for a farm operation's projected income.

Clemson University, December 1980
Bachelor of Science, Animal Science with Business/Agricultural Economics minor, GPA: 3.10/4.00

**Continuing
Education**

Webinar – Economic Outlook for Agriculture – June 2015, Dr. Dave Kohl, Professor Emeritus, Virginia Tech (I have participated in numerous webinars of this type over the years.)

Agricultural Outlook Conference, Clemson University Extension Service –1990–2007, 2009

Agriculture at a Crossroad – May 2008, Clemson University

Southeastern Agricultural Lenders School (SEALS) – graduated – 1986 and 1996 (advanced)

Southern Region Agricultural Economics Outlook Conference – September 2010, Atlanta, Ga.

National Policy Meeting for the Farm Service Agency – November 2007, Tucson, Ariz.; December 2009, Nashville, Tenn.; December 2014, Nashville, Tenn. (These meetings have a session on the Economic Outlook for Agriculture for the upcoming calendar/crop year.)

**PROFESSIONAL
AFFILIATIONS**

South Carolina Agricultural Council (Past President, currently Secretary-Treasurer)
Omicron Delta Epsilon (inducted in 1982, although current membership has lapsed)
South Carolina New and Beginning Farmer Program Advisory Committee
State Extension Advancement Council (SEAC)
Midlands Local Food Collaborative (MLFC)

References available upon request.